

RESOLUTION #5 2024 OF THE BOROUGH OF Penn Lake Park Borough

WHEREAS, it is necessary for Penn Lake Park Borough to collect taxes to fund borough operations for the year 2024; and

WHEREAS, it is necessary for Penn Lake Park Borough to adequately fund anticipated expenses related to the investigation, design, construction, and maintenance of Penn Lake dam, spillway, and related appurtenances; and

WHEREAS, it is necessary for Penn Lake Park Borough to adequately fund debt service for municipal borrowing of \$3 million as approved by referendum on 11/3/2020 for said dam, spillway, and related appurtenances; and

WHEREAS, borough council would like to legally safeguard and segregate taxes to fund expenses and debt service for said dam, spillway, and related appurtenances as enacted by ordinance on 12/17/2020; and

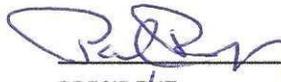
WHEREAS, it is necessary for Penn Lake Park Borough to adequately fund anticipated expenses related to the collection of trash for the year 2025, now, be it

THEREFORE, RESOLVED, by the Council of the Borough, that;

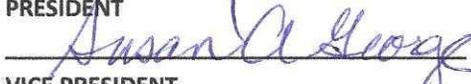
1. The tax rate for Penn Lake Park Borough for the year 2025 will remain unchanged at 4.6 mils
2. A 4.2 mil portion of the 4.6 tax will be separately segregated to fund expenses and debt service for said dam, spillway, and related appurtenances *only!*
3. The garbage amount to appear on tax bills 2025 is set at \$ 385.⁰⁰/₁₀₀

ADOPTED this 19th day of December, 2024.

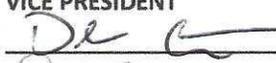
PENN LAKE PARK BOROUGH COUNCIL:



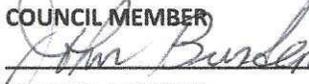
PRESIDENT Ayp



VICE PRESIDENT



COUNCIL MEMBER ARIE



COUNCIL MEMBER NYE

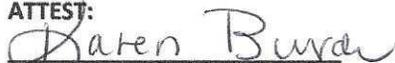
COUNCIL MEMBER

APPROVED BY:



MAYOR

ATTEST:



Secretary