

# Penn Lake 2022 BUDGET-First Draft

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Penn Lake 2022 Budget Rev3 Public Review

## Notes

This budget was prepared as follows:

1. 10 months of actuals from the Treasurers October Report
2. Estimate November and December Actuals to derive 2021 estimated actuals
3. Adjust 2021 actuals by amounts considered to be one time or unusual occurrences in 2021-Steps 1 thru 3 contained in a spreadsheet, available upon request

## Dam

Penn Lake has been put on notice by the PA DEP that deficiencies exist at the dam and spillway. Preliminary analysis has indicated that the costs to address the deficiencies identified by the Pennsylvania DEP could reach as high as \$10,000,000.00.

Activities in 2021:

- Ballot question-almost 91% positive response (11/2020)
- Taxes put in place to fund \$3m line of credit (12/2020)
- Line of credit arranged with Luzerne bank
- Active engagement of a "Dam Advisory Group"
- RFP for dam investigation options and preparation of design ready data packet
- Bid meeting-18 firms attending
- FEMA FMA grant award of \$301,000
- Selection of Streamline/Thorobred
- Streamline/Thorobred commence survey, bathometric, geotechnical, hydrological work

Activities anticipated for 2022 include:

- Conclusion of Streamline / Thorobred preparation of design ready data packet
- Select firm for Detailed Design and Permitting, commence work on same
- Grant applications-FEMA FMA and BRIC, High Hazard Potential (HHPD)
- Public meeting with dam advisory group to recommend detailed design
- Presentation of detailed design to the PA DEP

Activities anticipated for 2023 include

- DEP Acceptance of design-March 2023 +/-
- RFP for construction-April 2023 +/-
- Construction to commence September 2023 +/-

## Adjustments for 2021

These are adjustments made to expected amounts that are unusual or one time occurrences. Rev=Revenue,  
Exp=Expense

1. 351.120/Rev Emergency DR – FEMA FMA Grant-**Adjusted up** -\$301k account of FEMA FMA Grant
2. 351.070/Rev Recreation Grant **Adjusted down** \$16k
3. 355.080/Rev GAMING FUNDS **Adjusted up** \$55,770 for grant money expected
4. 362.480/Rev Short Term Rental Fees **Adjusted up** \$1000 not prorated for 2022
5. 408.310/Exp Prof Svc/Engineer **Adjusted up** \$175,000. This is professional services related to dam
6. 426.450/Exp Sanitation Contracted Co **-Adjust up** \$5k account of new contract coming up, unknown costs just yet
7. 438.000/Exp Maint/Repairs Bridges/Roads-**Adjust up** \$55,770 account of Hollenback Drainage project funded by gaming grant
8. 451.070/Exp CULTURE & RECREATION **Adjust down** \$67k, No expenses in 2022
9. 472.100/Exp INTEREST DUE ON LOAN **Adjust up** \$2k-Due to dam interest on line of credit
10. 426.450/Exp Sanitation Contracted Co-**Adjust up** \$5k account new contract
11. 364.110/Rev Sewer Connections-Adjust Up \$21k account of new connects expected from growth

## Roads

The borough expects that roads will be in pretty good condition after the Aqua paving project. The budget can be used to re-pave the more problematic paving, such as William Drive.

## Trash Calculation

TBD Need to wait for trash bids

## Sewer Fund

The balance on the PennVest Penn Lake sewer loan will be \$465,287.91 at the beginning of 2022. The balance at the end of the year will be \$350,066.86, provided no extra payments are made. The expected payments received from the monthly \$79 customer charge billed amount and the \$120 annual lot availability charge is adequate for making the monthly PennVest payment as well as expected maintenance for the sewer system.

## Budget Variances

	A	B	C	D
		Estimated Actual 2021	Budget 2021	Variance (Unfavorable)
1				
2	<b>Discretionary</b>			
3	Income	\$360,031.75	\$335,000.00	\$25,031.75
4	Expenses	\$345,985.72	\$359,000.00	\$13,014.28
5	Net			\$38,046.03
6				
7	<b>Liquid Fuels</b>			
8	Income	\$19,983.66	\$22,000.00	(\$2,016.34)
9	Expenses	\$26,980.09	\$29,000.00	\$2,019.91
10	Net			\$3.57
11				
12	<b>Sewer</b>			
13	Income	\$147,957.12	\$187,000.00	(\$39,042.88)
14	Expenses	\$214,854.13	\$127,000.00	(\$87,854.13)
15	Net			(\$126,897.01)

- Discretionary and Liquid Fuels variances moderately favorable
- Sewer-Income. Connections didn't materialize.

341,030	Interest	(800.43)
364,110	Sewer Connections	(22,700.00)
364,100	Monthly Fees Collected	(15,542.45)
		(39,042.88)

- Sewer Expense. Repairs-we made an error and only budgeted \$3000, which is absurdly low. We won't make that mistake in 2022,

429,610	Repairs/Hookups	(88,049.53)
471,000	Penn Vest Loan-Debt Svc	195.40
		(87,854.13)

## PENN LAKE PARK BOROUGH-2022 BUDGET-First Draft-Revenue

January through December 2022

<b>INCOME (Discretionary)</b>			<b>2022 Budget</b>
Real Estate Taxes			
		Uncategorized	\$0.00
	301.100	Real Estate (.4 mils)	\$20,000.00
	301.110	Real Estate -Dam (4.2 mils)	\$209,000.00
	301.400	Real Estate – Delinquent	\$2,000.00
	310.100	Real Estate – Tax Transfer	\$8,000.00
	310.200	Earned Income Tax	\$46,000.00
<b>Total Real Estate Taxes</b>			<b>\$285,000.00</b>
License & Permits			
	321.800	Cable TV Franchise	\$3,000.00
<b>Total License &amp; Permits</b>			<b>\$3,000.00</b>
Fines			
	330.000	Vehicle Code Violation	\$0.00
	331.100	COURT. DISTRICT MAGISTRATE	\$0.00
	331.120	VIOLATIONS OF ORDINANCES	\$0.00
<b>Total Fines</b>			<b>\$0.00</b>
Interest Earnings			\$0.00
	341.000	GENERAL INTEREST	\$0.00
	341.010	Dam Interest	\$0.00
	341.020	GARBAGE INTEREST	\$0.00
<b>Total Interest Earnings</b>			<b>\$0.00</b>
State Entitlements			
	351.120	Emergency and DR	\$301,000.00
	351.070	Recreation Grant	\$0.00
	354.090	Community Development	\$0.00
	355.010	PUBLIC UTILITY REALTY TAX	\$0.00
	355.080	GAMING FUNDS	\$55,770.00
	355.990	Fire Relief Allocation	\$2,000.00
<b>Total State Entitlements</b>			<b>\$358,770.00</b>

Charges for Services/Public Safety			
	361.000	General Government	\$2,000.00
	361.340	Zoning Hearing Fees.	\$1,000.00
	361.330	Zoning Permits/UCC Permits	\$1,000.00
	362.000	(Public Safety) Variance Hearings	\$0.00
	362.510	Sale of recycling cans	\$0.00
	364.000	ALL OTHER CHARGES	\$0.00
	362.480	Short Term Rental Fees	\$5,000.00
	364.450	Sanitation GARBAGE FEES COLLECTED	\$47,000.00
<b>Total Charges for Services/Public Safety</b>			<b>\$56,000.00</b>
Miscellaneous Revenues			
	380.000	Miscellaneous	\$0.00
	389.000	MISCELLANEOUS	\$0.00
<b>Total Miscellaneous Revenues</b>			<b>\$0.00</b>
		<b>TOTAL INCOME</b>	<b>\$702,770.00</b>
		<b>Carryover Funds-12/31/2021</b>	<b>\$201,000.00</b>
		<b>Budget-Available Resources -2022</b>	<b>\$903,770.00</b>

## PENN LAKE PARK BOROUGH-2022 BUDGET-First Draft-Expense

**January through December 2022**

<b>EXPENSE (Discretionary)</b>			<b>2022 Budget</b>
Borough Administration			
	400.000	Council Salaries	\$1,000.00
	400.340	Advertising/Postage/Printing	\$3,000.00
	400.350	Insurance & Bonding	\$4,000.00
	401.000	Mayors Salary	\$0.00
	402.000	Auditors Salary	\$1,000.00
	403.110	Tax Collectors Salary	\$1,000.00
	403.200	Tax Collectors Supplies	\$0.00
	403.300	HA Berkheimer, Admin/Comm	\$1,000.00
	404.300	Attorney Fees	\$8,000.00
	405.120	Secretary Salary	\$2,000.00
	405.120	Treasurer Salary	\$2,000.00
	406.000	General Government/Misc	\$1,000.00
	406.210	General Government Supplies	\$1,000.00
	408.310	Prof Svc/Engineer	\$301,000.00
	409.380	Rent & Other Services	\$1,000.00
		Uncategorized	\$0.00
<b>Total Borough Administration</b>			<b>\$327,000.00</b>
Public Safety	410.000	Police	\$10,000.00
	411.000	Firemens Relief Fund	\$3,000.00
	411.540	Contribution to Fire Co	\$4,000.00
	414.120	Zoning Officer Salary	\$4,000.00
	414.130	Zoning Officer, Other Svcs	\$0.00
	414.200	Planning Commission	\$0.00
<b>Total Public Safety</b>			<b>\$21,000.00</b>
Health & Human Services	420.000	Water Testing/ Lake Spraying	\$2,000.00
	420.300	Water/Other Svcs & Charges	\$0.00
<b>Total Health &amp; Human Services</b>			<b>\$2,000.00</b>
Public Works/Sanitation	426.120	Sanitation Collection Salary	\$0.00
	426.000	Recycling Collection and Disposal	
	426.450	Sanitation Contracted Co	\$47,000.00
<b>Total Public Works/Sanitation</b>			<b>\$47,000.00</b>

Public Works/Streets & Bridges	432.000	Snow & Ice Removal	\$0.00
	433.000	Traffic Control	\$5,000.00
	434.000	Streetlights	\$0.00
	438.000	Maint/Repairs Bridges/Roads	\$58,770.00
	446.000	Flood Control	\$3,000.00
	439.000	Const/Rebuilding/Dam	\$0.00
<b>Total Public Works/Streets &amp; Bridges</b>			<b>\$66,770.00</b>
Recreation	451.000	Recreation	\$3,000.00
	451.070	CULTURE & RECREATION	\$0.00
	452.000	Recreation/Other Grant Work	\$0.00
<b>Total Recreation</b>			<b>\$3,000.00</b>
Miscellaneous	463.000	Economic Development	\$0.00
	471.100	Dam Construction Cost	\$50,000.00
	472.100	INTEREST DUE ON LOAN	\$3,000.00
	481.000	Miscellaneous	\$0.00
<b>Total Miscellaneous</b>			<b>\$51,000.00</b>
<b>Total Expenses</b>			<b>\$517,770.00</b>



**PENN LAKE PARK BOROUGH 2022 BUDGET- First Draft Liquid Fuels- INCOME AND EXPENSE**

**January through December 2022**

<b><u>Liquid Fuels</u></b>			<b>2022 Budget</b>
Income			
	35.341	Interest Earned	\$0.00
	35.355.05	LF Tax Allotment	\$20,000.00
<b>Total Liquid Fuels Income</b>			<b>\$20,000.00</b>
		<b>Carryover Funds-12/31/2021</b>	<b>\$16,000.00</b>
<b>Total LF Budgeted Balance</b>			<b>\$36,000.00</b>
Expense			
	35.432	Snow & Ice Removal	\$12,000.00
	35.433	Traffic control	\$0.00
	35.436	Storm Drain Cleaning	\$0.00
	35.438	Main/Repairs-Roads	\$15,000.00
<b>Total LF Budgeted Expense</b>			<b>\$27,000.00</b>

**PENN LAKE PARK BOROUGH-2022 BUDGET- First Draft Sewer INCOME AND EXPENSE**

**January through December 2022**

<u>Sewer Fund</u>			<b>2022 Budget</b>
Income			
	341.030	Interest	\$0.00
	364.110	Sewer Connections	\$11,000.00
	364.100	Monthly Fees Collected	\$136,000.00
<b>Total Sewer Revenue</b>			<b>\$147,000.00</b>
		<b>Carryover Funds-12/31/2021</b>	<b>\$207,000.00</b>
<b>Total Available Sewer Funds 2020</b>			\$354,000.00
Expense			
	429.610	Repairs/Hookups	\$91,000.00
	471.000	Penn Vest Loan-Debt Svc	\$124,000.00
<b>Total sewer Expense</b>			<b>\$215,000.00</b>