

RESOLUTION #7 2021 OF THE BOROUGH OF Penn Lake Park Borough

WHEREAS, it is necessary for Penn Lake Park Borough to collect taxes to fund borough operations for the year 2022; and

WHEREAS, it is necessary for Penn Lake Park Borough to adequately fund anticipated expenses related to the collection of trash for the year 2022; and

WHEREAS, it is necessary for Penn Lake Park Borough to adequately fund anticipated expenses related to the investigation, design, construction, and maintenance of Penn Lake dam, spillway, and related appurtenances; and

WHEREAS, it is necessary for Penn Lake Park Borough to adequately fund anticipated debt service for municipal borrowing of up to \$3 million as approved by referendum on 11/3/2020 for said dam, spillway, and related appurtenances; and

WHEREAS, borough council would like to legally safeguard and segregate taxes to fund expenses and debt service for said dam, spillway, and related appurtenances as enacted by ordinance on 12/17/2020; and

WHEREAS, it is necessary for Penn Lake Park Borough to adequately fund anticipated expenses related to the collection of trash for the year 2022, now, be it

THEREFORE, RESOLVED, by the Council of the Borough, that;

1. The tax rate for Penn Lake Park Borough for the year 2022 will remain unchanged at 4.6 mils
2. A 4.2 mil portion of the 4.6 tax will be separately segregated to fund expenses and debt service for said dam, spillway, and related appurtenances only!
3. The garbage amount to appear on tax bills 2022 is set at \$ 320.00

ADOPTED this 16th day of December, 2021.

PENN LAKE PARK BOROUGH COUNCIL:




PRESIDENT

AUY




VICE PRESIDENT

AYE



COUNCIL MEMBER

AYE



COUNCIL MEMBER

AYE



COUNCIL MEMBER

AYE

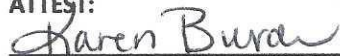
APPROVED BY:



MAYOR

MAYOR

ATTEST:



Secretary

Secretary