

# Penn Lake 2023 BUDGET-Penn Lake 2023 Budget-First Reading 11/10/22

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## Notes

This budget was prepared as follows:

1. 10 months of actuals from the Treasurers October Report (Column D)
2. Estimate November and December Actuals to derive 2022 estimated actuals (Column F). Column G is estimated 2022 Actual.
3. Round Column K, then Column H is the preliminary budget figure.
4. Adjust 2022 actuals by amounts expected for 2023, column K, plus any amount considered to be one time or unusual occurrences in 2022
5. Snow Plowing-There are 2 accounts where snow plowing can be budgeted, "**35.432 Snow & Ice Removal-Liquid Fuels**", and "**432.000 Snow & Ice Removal-Discretionary**". For budget purpose, all snow plowing is budgeted in 35.432. The amounts when paid may be paid from 35.432 or 432 at the discretion of the Treasurer. Ditto 35.436 Storm Drain Cleaning.
6. Road Repairs-There are 2 accounts where road repairs can be budgeted, "**438.000 Maint/Repairs Bridges/Roads**"-Discretionary, and "**35.438 Main/Repairs-Roads-Liquid Fuels**". The amounts when paid may be paid from 35.438 or 438 at the discretion of the Treasurer.
7. Carryover amounts are **green**. They are calculated by taking balance from the October report and adjusted by expected November and December anticipated revenues and expenses.

## Dam Notes

Factors affecting big variances in 2022:

- The Pa. DEP was 6 months behind in accepting the dam engineer's Hydrologic and Hydrolic analyses. Basically the first indicator of acceptance was received on 10/13. Actual design, permitting costs expected in 2022 will likely not occur until 2023.
- Also, grant money expected in 2022 also will not likely materialize until 2023

## Adjustments for 2023

These are adjustments made to expected amounts that are unusual or one time occurrences. Rev=Revenue, Exp=Expense

1. 351.120/Rev Emergency DR – FEMA FMA Grant-**Adjusted up** -\$200k FEMA FMA Grant, plus hopefully the FEMA BRIC grant
2. 351.07/Rev Recreation Grant-**Adjusted down** \$24,000 Not expected 2023
3. 362.48/Rev Short Term Rental Fees- **Adjusted down** \$7,000 Only 3 properties due to ordinance changes, ie. permits only to borough residents
4. 408.31/Exp Prof Svc/Engineer- **Adjusted up**-\$100,000 Engineering for detail design, permitting, grant administration
5. 410.0/Exp Police-**Adjusted down** \$7500 Account of opting for PA State Police

6. 426.45/Exp Sanitation Contracted Co -**Adjusted up** \$10000 Year 2 of trash contract is \$81,618
7. 411.540/Exp Contribution to Fire Co—**Adjusted up** by \$1,000, From 10/10/22 meeting talked w/Dean, Per Dean Raudenbusch, bump by \$1000
8. 438.000/Exp Maint/Repairs Bridges/Roads-**Adjusted up** \$25,000- Per 10/10/22 meeting, double the amount, perhaps in 2023 the pavers will be more inclined to do bid work
9. 35.436 Storm Drain Cleaning/Exp-**Adjust up** \$10,000-Per 10/10/22 meeting, we need to take care of this, hasn't been done in years

## Roads

The borough did not spend nearly as much as expected in 2022. Pavers were reluctant to commit to contract work because of wildly fluctuating asphalt prices. The borough did modest repairs on the worst, expectations are that we can fix the balance in 2023

## Trash Calculation

The amount of trash \$\$\$ to go on residents tax bill TBD, Needs to wait for County Tax database

## Sewer Fund

The balance on the PennVest Penn Lake sewer loan will be \$359,760 at the beginning of 2023. The balance at the end of the year will be \$242,323, provided no extra payments are made. The expected payments received from the monthly \$79 customer charge billed amount and the \$120 annual lot availability charge is adequate for making the monthly PennVest payment as well as expected maintenance for the sewer system.

## Budget Variances

	A	B	C	D
1		<b>Estimated Actual 2022</b>	<b>Budget 2022</b>	<b>Variance (Unfavorable)</b>
2	<b>Discretionary</b>			
3	Income	\$437,320.01	\$702,700.00	(\$265,379.99)
4	Expenses	\$266,212.99	\$519,770.00	\$253,557.01
5	Net			<u>(\$11,822.98)</u>
6				
7	<b>Liquid Fuels</b>			
8	Income	\$21,052.16	\$20,000.00	\$1,052.16
9	Expenses	\$11,053.50	\$27,000.00	\$15,946.50
10	Net			<u>\$16,998.66</u>
11				
12	<b>Sewer</b>			
13	Income	\$174,729.36	\$168,000.00	\$6,729.36
14	Expenses	\$216,943.40	\$215,000.00	(\$1,943.40)
15	Net			<u>\$4,785.96</u>

- Discretionary variances moderately unfavorable. Note that the wild favorable/unfavorable swings
- Liquid Fuels Favorable, mostly account of less paving than expected, asphalt companies reluctant to bid
- Sewer-Income. Small favorable.

## PENN LAKE PARK BOROUGH-2023 Budget-1st reading-Revenue

January through December 2023

<u>INCOME (Discretionary)</u>			
			<b>2023 Budget</b>
Real Estate Taxes			
		Uncategorized	\$0.00
	301.100	Real Estate (.4 mils)	\$20,000.00
	301.110	Real Estate -Dam (4.2 mils)	\$212,000.00
	301.400	Real Estate – Delinquent	\$3,000.00
	310.100	Real Estate – Tax Transfer	\$10,000.00
	310.200	Earned Income Tax	\$53,000.00
<b>Total Real Estate Taxes</b>			<b>\$298,000.00</b>
License & Permits			
	321.800	Cable TV Franchise	\$3,000.00
<b>Total License &amp; Permits</b>			<b>\$3,000.00</b>
Fines			
	330.000	Vehicle Code Violation	\$0.00
	331.100	COURT. DISTRICT MAGISTRATE	\$1,000.00
	331.120	VIOLATIONS OF ORDINANCES	\$0.00
<b>Total Fines</b>			<b>\$1,000.00</b>
Interest Earnings			
	341.000	GENERAL INTEREST	\$1,000.00
	341.010	Dam Interest	\$0.00
	341.020	GARBAGE INTEREST	\$0.00
<b>Total Interest Earnings</b>			<b>\$1,000.00</b>
State Entitlements			
	351.120	Emergency and DR	\$200,000.00
	351.070	Recreation Grant	\$0.00
	351.090	ARPA	
	354.090	Community Development	\$0.00
	355.010	PUBLIC UTILITY REALTY TAX	\$0.00
	355.080	GAMING FUNDS	\$0.00
	355.990	Fire Relief Allocation	\$3,000.00
<b>Total State Entitlements</b>			<b>\$203,000.00</b>

Charges for Services/Public Safety			
	361.000	General Government	\$1,000.00
	361.340	Zoning Hearing Fees.	\$2,000.00
	361.330	Zoning Permits/UCC Permits	\$1,000.00
	362.000	(Public Safety) Variance Hearings	\$0.00
	362.510	Sale of recycling cans	\$0.00
	364.000	ALL OTHER CHARGES	\$0.00
	362.480	Short Term Rental Fees	\$4,000.00
	364.450	Sanitation GARBAGE FEES COLLECTED	\$78,000.00
<b>Total Charges for Services/Public Safety</b>			<b>\$86,000.00</b>
Miscellaneous Revenues			
	380.000	Miscellaneous	\$0.00
	389.000	MISCELLANEOUS	\$0.00
<b>Total Miscellaneous Revenues</b>			<b>\$0.00</b>
		<b>TOTAL INCOME</b>	<b>\$592,000.00</b>
		<b>Carryover Funds-12/31/2022</b>	<b>\$379,000.00</b>
		<b>Budget-Available Resources -2023</b>	<b>\$971,000.00</b>

## PENN LAKE PARK BOROUGH-2023 Budget-1st reading-Expense

**January through December 2023**

<b>EXPENSE (Discretionary)</b>			<b>2022 Budget</b>
Borough Administration			
	400.000	Council Salaries	\$1,000.00
	400.340	Advertising/Postage/Printing	\$1,000.00
	400.350	Insurance & Bonding	\$6,000.00
	401.000	Mayors Salary	\$0.00
	402.000	Auditors Salary	\$1,000.00
	403.110	Tax Collectors Salary	\$1,000.00
	403.200	Tax Collectors Supplies	\$0.00
	403.300	HA Berkheimer, Admin/Comm	\$1,000.00
	404.300	Attorney Fees	\$9,000.00
	405.120	Secretary Salary	\$3,000.00
	405.120	Treasurer Salary	\$1,000.00
	406.000	General Government/Misc	\$2,000.00
	406.210	General Government Supplies	\$0.00
	408.310	Prof Svc/Engineer	\$213,000.00
	409.380	Rent & Other Services	\$1,000.00
		Uncategorized	\$0.00
<b>Total Borough Administration</b>			<b>\$240,000.00</b>
Public Safety	410.000	Police	\$1,500.00
	411.000	Firemens Relief Fund	\$3,000.00
	411.540	Contribution to Fire Co	\$3,000.00
	414.120	Zoning Officer Salary	\$4,000.00
	414.130	Zoning Officer, Other Svcs	\$0.00
	414.200	Planning Commission	\$0.00
<b>Total Public Safety</b>			<b>\$11,500.00</b>
Health & Human Services	420.000	Water Testing/ Lake Spraying	\$7,000.00
	420.300	Water/Other Svcs & Charges	\$0.00
<b>Total Health &amp; Human Services</b>			<b>\$7,000.00</b>
Public Works/Sanitation	426.120	Sanitation Collection Salary	\$0.00
	426.000	Recycling Collection and Disposal	\$0.00
	426.450	Sanitation Contracted Co	\$82,000.00
<b>Total Public Works/Sanitation</b>			<b>\$82,000.00</b>

Public Works/Streets & Bridges	432.000	Snow & Ice Removal	\$0.00
	433.000	Traffic Control	\$0.00
	434.000	Streetlights	\$0.00
	438.000	Maint/Repairs Bridges/Roads	\$50,000.00
	446.000	Flood Control	\$0.00
	439.000	Const/Rebuilding/Dam	\$0.00
<b>Total Public Works/Streets &amp; Bridges</b>			<b>\$50,000.00</b>
Recreation	451.000	Recreation	\$3,000.00
	451.070	CULTURE & RECREATION	\$0.00
	452.000	Recreation/Other Grant Work	\$0.00
<b>Total Recreation</b>			<b>\$3,000.00</b>
Miscellaneous	463.000	Economic Development	\$0.00
	471.100	Dam Construction Cost	\$0.00
	472.100	INTEREST DUE ON LOAN	\$1,000.00
	481.000	Miscellaneous	\$0.00
<b>Total Miscellaneous</b>			<b>\$1,000.00</b>
<b>Total Expenses</b>			<b>\$394,500.00</b>



**PENN LAKE PARK BOROUGH 2023 Budget-1st reading Liquid Fuels- INCOME AND EXPENSE**

<b>Liquid Fuels</b>			<b>2022 Budget</b>
Income			
	35.341	Interest Earned	\$0.00
	35.355.05	LF Tax Allotment	\$21,000.00
<b>Total Liquid Fuels Income</b>			<b>\$21,000.00</b>
		<b>Carryover Funds-12/31/2022</b>	<b>\$25,000.00</b>
<b>Total LF Budgeted Balance</b>			<b>\$46,000.00</b>
Expense			
	35.432	Snow & Ice Removal	\$16,000.00
	35.433	Traffic control	\$0.00
	35.436	Storm Drain Cleaning	\$20,000.00
	35.438	Main/Repairs-Roads	\$0.00
<b>Total LF Budgeted Expense</b>			<b>\$36,000.00</b>

**PENN LAKE PARK BOROUGH-2023 Budget-1st reading Sewer INCOME AND EXPENSE**

<b><u>Sewer Fund</u></b>			<b>2023 Budget</b>
Income			
	341.030	Interest	\$0.00
	364.110	Sewer Connections	\$23,000.00
	364.100	Monthly Fees Collected	\$152,000.00
<b>Total Sewer Revenue</b>			<b>\$175,000.00</b>
		<b>Carryover Funds-12/31/2022</b>	<b>\$200,000.00</b>
<b>Total Available Sewer Funds 2020</b>			\$375,000.00
Expense			
	429.610	Repairs/Hookups	\$93,000.00
	471.000	Penn Vest Loan-Debt Svc	\$124,000.00
<b>Total sewer Expense</b>			<b>\$217,000.00</b>